

About FCMB Group Plc

FCMB Group Plc is a bank-led financial services group, headquartered in Lagos, Nigeria, with operating companies divided along three business groups: Commercial and Retail Banking (First City Monument Bank Limited (the Bank), Credit Direct Limited, FCMB (UK) Limited and FCMB Microfinance Bank Limited); Corporate and Investment Banking (the Corporate Banking Division of the Bank, FCMB Capital Markets Limited and CSL Stockbrokers Limited); and Asset and Wealth Management (FCMB Pensions Limited, FCMB Asset Management Limited and FCMB Trustees Limited). Listed on the Nigerian Stock Exchange (NSE) with the ticker symbol 'FCMB', FCMB Group Plc has 19.8 billion ordinary shares held by over 516,000 shareholders.

First City Monument Bank Limited, the wholly owned flagship company of FCMB Group Plc, is a top-10 lender in Nigeria and has over 7.7 million customers and 205 branches in Nigeria and a banking subsidiary in the United Kingdom through FCMB Bank (UK) Limited (which is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and the PRA in the United Kingdom).

More information can be found at:
www.fcmbgroupplc.com

City Securities Limited is established



1977
Founded



1982
Acquired
Banking License

First City Merchant Bank is licensed, becoming the first local bank in Nigeria to be established without government support

Name change from First City Merchant Bank to First City Monument Bank following FCMB's transformation to a universal bank



2001
Name
Change

2004
Private
Placement

Private placement of shares raises over ₦7 billion, followed by conversion to a public liability company

Through an initial public offering, FCMB raises over ₦16 billion and acquires Cooperative Development Bank, Nigerian American Bank and Midas Bank Nigeria. It achieves the ₦25 billion share capital target stipulated by the CBN



2005
Initial Public
Offering

2007
Public
Offering

The Bank attracts sizeable foreign shareholding. Tier 1 capital raised through public offering increases from just over ₦31 billion to ₦133 billion

The Federal High Court of Nigeria approves the merger of FCMB Plc ('FCMB') and FinBank Plc ('FinBank')



2012
Merger with
FinBank

2013
Group
Restructuring

Migration of FCMB shareholders to FCMB Group Plc (HoldCo) and subsequent de-listing of FCMB Plc and listing of the HoldCo on the Nigerian Stock Exchange (NSE)

FCMB (UK) Limited obtains commercial banking license to operate in the United Kingdom



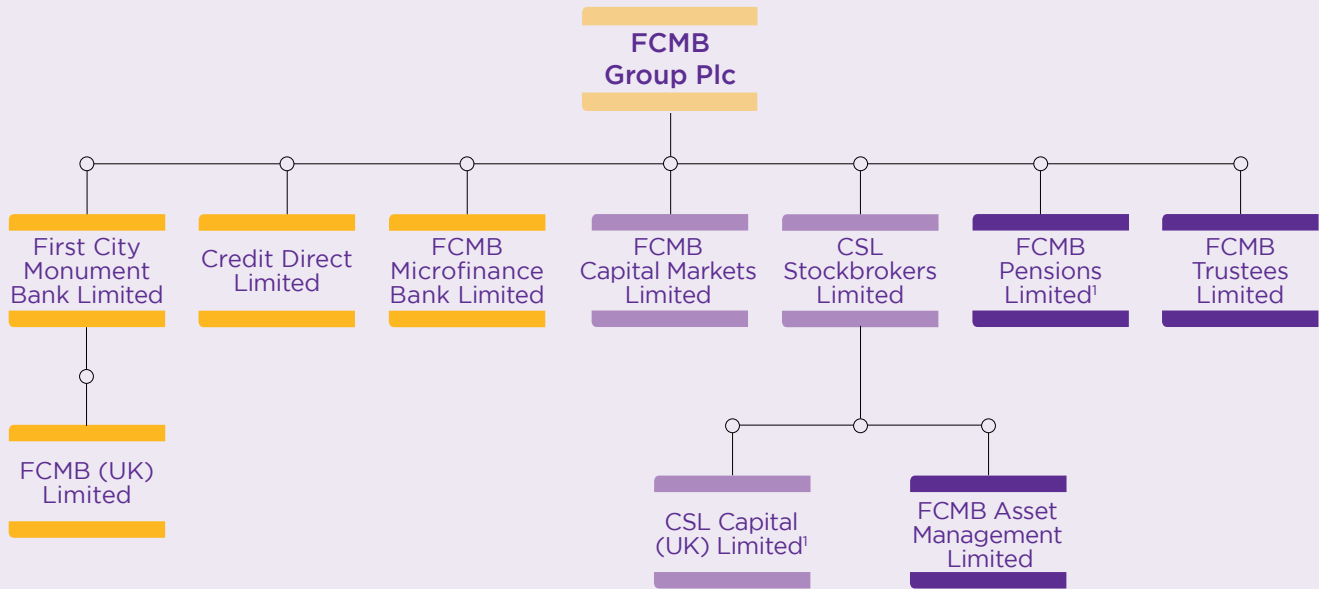
2014
FCMB (UK)
License

2017
Acquired
Legacy Pensions

FCMB acquires majority stake in Legacy Pension Managers Limited (now FCMB Pensions Limited)

Our Group of Companies

There are 11 operating entities in the FCMB Group Plc, including the holding company



- Commercial and Retail Banking
- Corporate and Investment Banking
- Investment Management

¹ All subsidiaries are wholly owned except FCMB Pensions Limited and CSL Capital (UK) Limited, which are owned 92.8% and 75% respectively.