

**UNAUDITED GROUP INCOME STATEMENT
FOR THE HALF YEAR ENDED OCTOBER 31 2006**

	<i>Half year May '06-Oct '06 ₦'000</i>	<i>Half year May '05-Oct '05 ₦'000</i>	<i>% variance</i>
GROSS EARNINGS	10,875,141	4,130,445	163%
PROFIT BEFORE TAX	2,822,827	1,301,495	117%
TAXATION	-592,794	-273,314	117%
PROFIT AFTER TAX	2,230,033	1,028,181	117%

The bank recorded an increase of 163% in Gross Earnings to N10.88billion and 117% in Profit Before Tax to N2.82billion over the same period of the last financial year. The Board of Directors is Confident that barring unforeseen circumstances, the current trend will continue.

**MRS OLAJUMOKE BAKARE
COMPANY SECRETARY**