

**UNAUDITED GROUP INCOME STATEMENT**  
**FOR THE THREE MONTHS ENDED JULY 31, 2007**

	Three Months May 2007 - July 2007	Three Months May 2006 - July 2006	%Variance
	₦'000	₦'000	
<b>GROSS EARNINGS</b>	<b>9,994,699</b>	<b>5,307,442</b>	<b>88</b>
<b>PROFIT BEFORE TAX</b>	<b>3,322,797</b>	<b>1,401,946</b>	<b>137</b>
<b>TAXATION</b>	<b>(664,559)</b>	<b>(294,409)</b>	<b>126</b>
<b>PROFIT AFTER TAX</b>	<b>2,658,237</b>	<b>1,107,537</b>	<b>140</b>

The bank recorded an increase of 88% in Gross Earnings to ₦9,994,699 and 137% in Profit Before Tax to ₦3,322,797 over the same period of the last financial year. The Board of Directors is Confident that barring unforeseen circumstances, the current trend will continue.

**My Bank and i**

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**MRS. OLAJUMOKE BAKARE**  
**COMPANY SECRETARY**