

**FCMB GROUP PLC**  
**STAKEHOLDERS COMMUNICATION POLICY**

## **1. PHILOSOPHY**

FCMB Group Plc. (the Group) recognizes the importance of stakeholders' engagement and as such, the Group is committed to ensuring that adequate provisions are made to facilitate the exercise of stakeholders' rights by ensuring that the Group communicates effectively with its shareholders and stakeholders.

The board of directors ("Board") of the Group has adopted and approved this Stakeholder's Communication Policy ("Policy") aimed at raising awareness amongst the equity stakeholders and shareholders ("Stakeholders") of their rights to be informed under applicable laws vis-à-vis the Group based on the principles of equitable treatment of all Stakeholders. This Policy outlines how the Board opts to communicate with the Stakeholders, how stakeholders should communicate with the Board and Management as well as the matters of engagement.

## **2. PURPOSE**

The purpose of this policy is:

- ✓ To ensure the effective exercise of stakeholders' rights.
- ✓ To maintain constructive, ongoing, and effective dialogue with the stakeholders.
- ✓ To provide an opportunity for the Group Directors and Management to receive fresh perspectives or ideas.
- ✓ To enhance the relationship between the Board of Directors and the stakeholders.
- ✓ To ensure that all stakeholders receive equal and fair treatment.
- ✓ To align the interests of stakeholders with those of the Group.
- ✓ To allow the Board of Directors and Management to be apprised of the stakeholders' opinions and concerns in areas of corporate governance.

## **3. COMMUNICATION STRATEGY**

FCMB Group Plc believes that the rights of Stakeholders should be a priority and as such, they should have access to important information of the Group. In a bid to uphold this, the Group developed this policy tailored towards ensuring open communication with Stakeholders and investors and providing them access to information to make informed assessments of its performance and future prospects.

The Group believes the existence of effective Stakeholder communication will strengthen its Corporate Governance.

The Group shall use clear and concise language in communicating with Stakeholders and the main medium of communication is English.

The Group shall focus on open communication and fair disclosure, with an emphasis on the integrity, timeliness, and relevance of the information provided.

## **4. MODES OF COMMUNICATION**

#### **4.1 GENERAL MEETING**

Members are encouraged to attend general meetings of the Group to utilize the avenue to raise objections and ask questions about the management of the Group.

- ✓ Appropriate arrangements for the General Meetings shall be made to encourage Shareholders participation.
- ✓ Shareholders have been empowered by regulatory authorities to raise objections and ask questions about their observations or concerns arising from the Annual Reports and Consolidated Financial Statements.
- ✓ The Group holds annual general meetings and extraordinary general meetings as a forum for communication with Shareholders and for Shareholder participation.
- ✓ At each general meeting, the Directors shall be available to respond to Shareholders questions and clarify issues that may arise.

#### **4.2 CORPORATE WEBSITE**

- ✓ The Group's website shall contain information on quarterly and full-year financial statements, results announcements, investors and analyst's presentations, circulars, notices of general meetings, Annual reports, and associated explanatory documents, amongst other information required by the Regulatory Authorities.
- ✓ The Group's website shall be updated regularly to ensure prompt and regular communication with shareholders and stakeholders of the company.
- ✓ The Group shall ensure that materials presented in conjunction with the Group's Annual General Meeting and results announcement each year will be made available on it's website as soon as possible after their release.
- ✓ All press releases, newsletters, market consultations, submissions and tender notices, etc., issued by the Group shall be made available on the Group's website.
- ✓ The Website shall contain the profile of the Directors of the Group.
- ✓ Documents posted on the website shall be maintained on the website for a reasonable period from the date of publication.
- ✓ Information regarding the Group can be found on [www.fcmbgroup.com](http://www.fcmbgroup.com).

#### **4.3 CORPORATE AND FINANCIAL DISCLOSURES**

- ✓ Information pertaining to the Group, such as change of Directors/Secretary/CEO and other material disclosures such as, but not limited to, recommendations of dividends, rights issue proposals, and

Debenture Issues should be communicated to Stakeholders upon approval by the Board.

- ✓ On a quarterly basis, the Group shall publish its interim financial results, and its financial year-end audited accounts to provide a fair, balanced, and understandable disclosure of information to allow Stakeholders assess the Group's financial position.
- ✓ The Group aims to keep Shareholders as well as other stakeholders informed of the ways in which it seeks to achieve sustained profits for shareholders, develop long-lasting customer relationships, value employees, and manage the social and environmental impact of its business.

#### 4.4 COMPANY SECRETARY

- ✓ The Company Secretary (CS) is a link between the Board of Directors and the Shareholders of the Company.
- ✓ The CS is responsible for ensuring effective communication, being the contact person for shareholders to receive and review communication and meeting requests addressed to the Board of the company.
- ✓ They shall ensure that requests, queries, and other administrative issues are being received by the Board Members.
- ✓ Shareholders can communicate their concerns to the Board through the CS via [ShareholdersDividendAndOtherQueries@fcm.com](mailto:ShareholdersDividendAndOtherQueries@fcm.com)
- ✓ Such emails should be marked "confidential" to enable fair and transparent communication.

#### 5. POLICY REVIEW

This Policy may be reviewed in whole or in part, at any time by passing a board resolution approving amendments recommended by the relevant Board Committee.

Dated this 1<sup>st</sup> day of December 2023.



MR. OLADIPUPO JADESIMI  
CHAIRMAN BOARD OF DIRECTORS



MRS. OLUFUNMILAYO ADEDIBU  
COMPANY SECRETARY