Building for Sustainable Growth

Investors & Analysts Presentation FY 2025 & 1Q 2026

FCMB Group plc

Agenda

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FY 2025 & 1Q 2026 Group Highlights & Strategic Updates

Mr. Ladi Balogun

Group Chief Executive - FCMB Group Plc

Total Assets
₦7.63tn

FY 24: ₦7.05tn ▲ +8.2% YoY

1Q 26: ₦7.99tn ▲ +4.7% QoQ

Customer Deposits
₦4.42tn

FY 24: ₦4.30tn ▲ +2.8% YoY

1Q 26: ₦4.68tn ▲ +5.8% QoQ

Low-Cost Deposit Mix
65.4%

FY 24: 63.0% ▲ +240 bps YoY

1Q 26: 71.1% ▲ +570 bps QoQ

Loans & Advances
₦2.37tn

FY 24: ₦2.36tn ▲ +0.4% YoY

1Q 26: ₦2.23tn ▼ −4.6% QoQ

AUM
₦1.70tn

FY 24: ₦1.37tn ▲ +24.2% YoY

1Q 26: ₦1.88tn ▲ +10.1% QoQ

Profit Before Tax
₦202.1bn

FY 24: ₦111.9bn ▲ +80.6% YoY

1Q 26: ₦87.0bn ▲ +148% YoY

Return on Equity
23.2%

FY 24: 12.7% ▲ +1,050 bps YoY

1Q 26: 31.0% ▲ +1,263 bps YoY

Net Interest Margin
9.5%

FY 24: 6.3% ▲ +320 bps YoY

1Q 26: 10.7% ▲ +280 bps YoY

Cost-to-Income
53.8%

FY 24: 59.9% ▲ −610 bps YoY

1Q 26: 46.7% ▲ −1,610 bps YoY

Customers
16.3m

FY 24: 14.2 m ▲ +14.8% YoY

1Q 26: 16.6m ▲ +2.0% QoQ

The Power of the Group

Diversified earnings and resilient core profitability sustained FY 2025 and 1Q 2026 performance.

01

STRONG DIVERSIFIED EARNINGS

- The Group exceeded its FY 2025 PBT guidance of ₦185bn due to strong earnings growth from both the Bank (+110%) and Non-Bank businesses (+81%).
- Net Interest Income grew strongly, driven by higher yields on earning assets and lower funding costs supported by effective deployment of the capital raised in 2024. NIM has improved to double digits to 10.7% as at 1Q 2026.
- There was a significant improvement in efficiency with cost-to-income ratio declining to 46.7% as at 1Q 2026.

02

UPDATE ON DIVIDENDS

- The Board proposed a dividend of 35 kobo per share, representing a total payout of ₦23.1 billion, supported by the resilience and diversification of Group earnings.
- The breakdown of the proposed total dividend of ₦23.1bn is shown below:
  - ✓ HoldCo. and Non-Bank subsidiaries: ₦20.1bn
  - ✓ FCMB Limited: ₦3bn (FY 2024 Final Dividend).
- The Group expects dividend upstreaming from the Banking subsidiary to resume in 2026, due to a deliberate asset quality normalization exercise.

03

RECAPITALIZED FOR GROWTH

- The FY 2025 public offer recapitalized the Group, lifting Capital Adequacy Ratio to 27% as at 1Q 2026 — well above the regulatory minimum.
- Fresh capital will enable us to further improve NIM by lowering funding costs and strengthen lending capacity to focus sectors and segments (retail, SME, and consumer finance).
- The fresh capital will also allow us to execute our international banking strategy to further diversify the earnings of the Group starting with expansion into the West African region.

PUBLIC

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FY 2025 & 1Q 2026 Results overview: FCMB Group plc

Mr. Deji Fayose

Group Chief Financial Officer - FCMB Group Plc

FCMB Group plc

Group Income Statement Snapshot

₦'m	FY24	FY25	%Δ YoY	1Q25	1Q26	%Δ YoY
Gross Earnings	**794,430**	**1,131,775**	**42%**	**252,697**	**320,220**	**27%**
Interest Income	621,804	1,005,329	62%	214,362	286,136	34%
Interest Expense	(396,504)	(499,422)	26%	(126,866)	(117,787)	-7%
Net Interest Income	**225,300**	**505,907**	**125%**	**87,496**	**168,349**	**92%**
Non-Interest Income	**157,116**	**105,204**	**-33%**	**32,822**	**17,695**	**-46%**
- Net Fees & Commissions	58,797	76,651	30%	18,779	24,471	30%
- Trading Income	53,793	37,792	-30%	14,344	(3,424)	-124%
- FX Income	39,555	(12,116)	-131%	(2,365)	(13,036)	451%
- Others	7,833	6,044	-23%	140	9,636	6780%
Operating Income	**382,416**	**611,111**	**60%**	**120,318**	**186,044**	**55%**
Operating Expenses	**(229,057)**	**(328,492)**	**43%**	**(75,548)**	**(86,888)**	**15%**
Net impairment loss on financial assets	(41,240)	(81,707)	98%	(9,520)	(12,308)	29%
PBT	**111,895**	**202,100**	**81%**	**35,020**	**86,987**	**148%**
PAT	**73,337**	**177,271**	**142%**	**32,230**	**76,527**	**137%**

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Group Earnings Contribution – PBT

₦'m	FY24	FY25	%Δ YoY	% Contr.	1Q25	1Q26	%Δ YoY	% Contr.
Banking Group	**77,743**	**163,000**	**110%**	**81%**	**28,497**	**56,140**	**97%**	**65%**
FCMB Ltd	72,049	171,556	138%	85%	26,756	56,451	111%	65%
FCMB UK Ltd	5,412	(8,906)	-265%	-4%	1,669	(387)	-123%	0%
FCMB Microfinance Ltd	282	350	24%	0%	73	77	6%	0%
Consumer Finance	**12,293**	**25,478**	**107%**	**13%**	**4,101**	**8,160**	**99%**	**9%**
Credit Direct Finance Company Ltd	12,293	25,478	107%	13%	4,101	8,160	99%	9%
Investment Banking	**1,802**	**3,430**	**90%**	**2%**	**257**	**1,085**	**322%**	**1%**
FCMB Capital Markets Ltd	1,554	1,902	22%	1%	515	365	-29%	0%
CSL Stockbrokers Ltd (ex FCMB-AM)	248	1,528	516%	1%	(258)	720	379%	1%
Investment Management	**6,476**	**8,358**	**29%**	**4%**	**1,745**	**2,682**	**54%**	**3%**
FCMB Pensions Ltd	3,644	4,575	26%	2%	983	1,406	43%	2%
FCMB Asset Management Ltd	2,652	3,512	32%	2%	716	1,206	68%	1%
FCMB Trustees Ltd	180	272	51%	0%	46	70	53%	0%
FCMB Group Plc (Separate)	**38,175**	**59,981**	**57%**	**30%**	**794**	**18,921**	**2283%**	**22%**
Intercompany Adjustments	(24,595)	(58,147)	136%	-29%	(373)	0	-	-
FCMB Group Plc (consolidated)	**111,895**	**202,100**	**81%**	**100%**	**35,020**	**86,987**	**148%**	**100%**

- Contribution from the Nigerian Bank stood at 85% in FY 2025 vs 65% in 1Q 2026 due to the ₦9.3B gain on disposal of a minority stake in FCMB Pensions in 1Q 2026 recorded by the Holding Company.
- Our UK business was impacted by a one-off ECL charge in 2025, alongside yield compression in core trade finance as Nigerian macro improved. In response, the franchise is pivoting towards a transaction banking / liability-led strategy and is expected to return to profitability by year-end.

Group Earnings

- Gross earnings grew by 42.5% YoY in FY 2025 to ₦1.1tn (FY 2024: ₦794.4bn), driven by a growth in interest income**.** This momentum continued into 1Q 2026, with gross earnings growing by 26.7% YoY to ₦320.2bn (Q1 2025: ₦252.7bn).

- Interest income grew by 61.7% YoY in FY 2025 to ₦1.0tn, and by 33.5% YoY in 1Q 2026 to ₦286.1bn. Interest expense declined by 7.0% YoY in 1Q 2026, reflecting improved funding mix and a lower cost of funds.

- Net interest income grew by 124.5% YoY in FY 2025 to ₦505.9bn, and by a further 92.4% YoY in 1Q 2026 to ₦168.3bn, resulting in continued NIM improvement supported by higher asset yields and declining funding costs.

- Non-interest income declined by 33% YoY in FY 2025 to ₦105.2bn and by 46.1% YoY in 1Q 2026 to ₦17.7bn, driven by currency revaluation losses and a decline in trading income for both periods.

Gross Earnings ₦'bn

Interest Income ₦'bn

Net-Interest Income ₦'bn

Non-Interest Income ₦'bn

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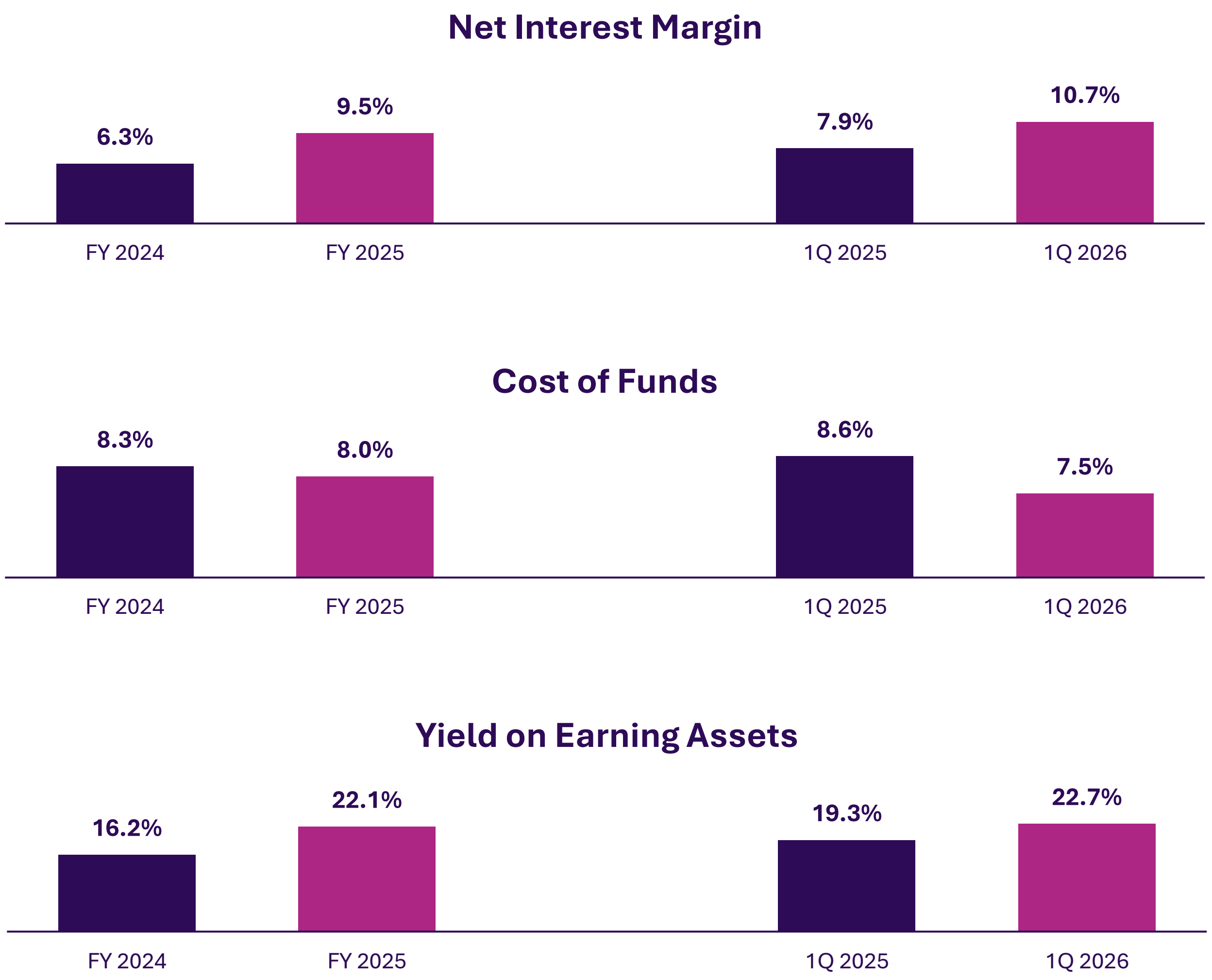
Group Margins Analysis

- Net interest margin (NIM) improved from 6.3% in FY 2024 to 9.5% in FY 2025 and improved further to 10.7% in 1Q 2026. This was driven by the growth in yields on earning assets and a moderation in funding costs.
- Funding costs have declined driven by an improved funding mix and improvement in Low-Cost deposit mobilization. Cost of Funds declined from 8.3% in FY 2024 to 8.0% in FY 2025 and to 7.5% in 1Q 2026.
- Low-cost deposit mix improved from 57.5% (Dec. 2024) to 65.4% (Dec. 2025) and improved further to 71.1% (1Q 2026).
- NIM improvement remains a key priority for the Group via improving the yields on earning assets, improving Low-Cost deposit mix and paydown of expensive deposits with the new capital injection leading to continued reduction in funding costs.



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Group Operating Expense

- We are seeing a significant moderation in cost growth with Operating expenses growth declining from 43.4% YoY in FY 2025 to 15.0% YoY in 1Q 2026, reflecting sustained cost discipline, the benefit of slower inflation, and a sharper focus on cost-to-income.

- We are driving this through digital transformation, migration of retail to digital channels and the growing contribution from both treasury & financial markets and wholesale banking, which have a structurally lower cost-to-income ratio.

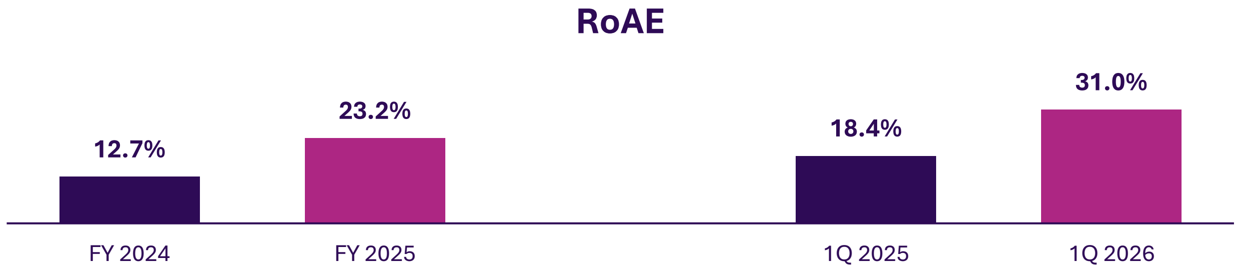
- The impact is evident in our CIR, which has declined from 59.9% in FY 2024 to 53.8% in FY 2025, and to 46.7% in 1Q 2026.

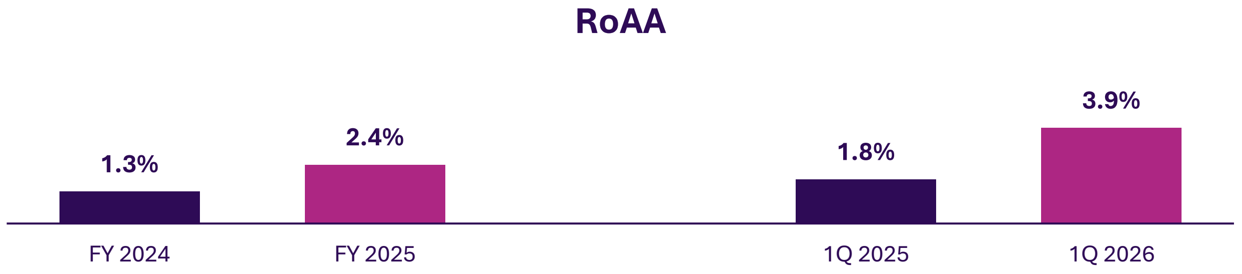
OPEX ₦'bn

CIR

Group Profits Analysis

- PBT grew by 80.6% YoY in FY 2025 to ₦202.1bn (FY 2024: ₦111.9bn). In 1Q 2026, PBT accelerated further, growing 148.4% YoY to ₦87.0bn (1Q 2025: ₦35.0bn)
- RoAA and RoAE improved from FY 2024 to 2.4% and 23.2% respectively as at FY 2025, supported by 141.7% YoY PAT growth in FY 2025 and to 3.9% and 31.0% in 1Q 2026 reflecting sustained profitability momentum into 2026.





Asset Quality Normalization: Accelerating resolution of Stage 2 Loan exposures.

- The Banking subsidiary's prudential Non-Performing Loan (NPL) ratio increased to 16.97% (Banking Group: 14.58%) in FY 2025 reflecting the classification of two syndicated exposures (Oil & Gas and Power & Energy sectors) and some Trade related loans in other sectors.

- These exposures are currently under remediation and classified as Stage 2 under IFRS 9. They accounted for a significant portion of the increase in Regulatory Risk Reserves by ₦80bn in FY 2025.

- Key Exposures Under Remediation:
  - ✓ Oil & Gas Downstream: ₦77bn
  - ✓ Oil & Gas Upstream: ₦58bn
  - ✓ Power & Energy: ₦52bn
  - ✓ Commerce: ₦13bn
  - ✓ Other Sectors: ₦6bn

- Total Exposure: ₦206bn (8.7% of FY 2025 loan portfolio).

- Management has commenced a comprehensive asset quality normalization programme focused on:
  - ✓ Accelerated loan write-offs.
  - ✓ Restoration of the Banking subsidiary's prudential NPL ratio to within regulatory thresholds by September 30th, 2026.

- Based on actions already underway, management expects:
  - ✓ Elevated credit costs in FY 2026 as remediation actions are completed.
  - ✓ Loan write-offs of ~₦250bn impacting net credit growth for FY 2026. Excluding these write-offs and FX revaluation impact (~₦120bn), underlying loan growth projection is ~₦320bn for FY 2026.
  - ✓ Prudential NPL ratio below regulatory threshold.
  - ✓ Bank dividend upstreaming restored.
  - ✓ Stronger platform for sustainable growth.

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FY 2025 & 1Q 2026 Banking division review:

Mr. Deji Fayose

Group Chief Financial Officer - FCMB Group Plc

Total Assets

₦7.4tn

FY 24: ₦6.9tn ▲ +8% YoY

1Q 26: ₦7.7tn ▲ +4% YTD

Deposits

₦4.5tn

FY 24: ₦4.3 T ▲ +4% YoY

1Q 26: ₦4.7tn ▲ +5% YTD

Loans

₦2.2tn

FY 24: ₦2.3 T ▼ −2% YoY

1Q 26: ₦2.1tn ▼ −6% YTD

Profit before Tax

₦163.0 B

FY 24: ₦77.7 B ▲ +110% YoY

1Q 26: ₦56.1bn ▲ +97% YoY

Return on Average Equity

21.6%

FY 24: 10.6% ▲ +1,102bps YoY

1Q 26: 22.2% ▲ +440 bps YoY

Cost-to-Income

54.6%

FY 24: 63.2% ▲ −860 bps YoY

1Q 26: 52.4% ▲ −1185 bps YoY

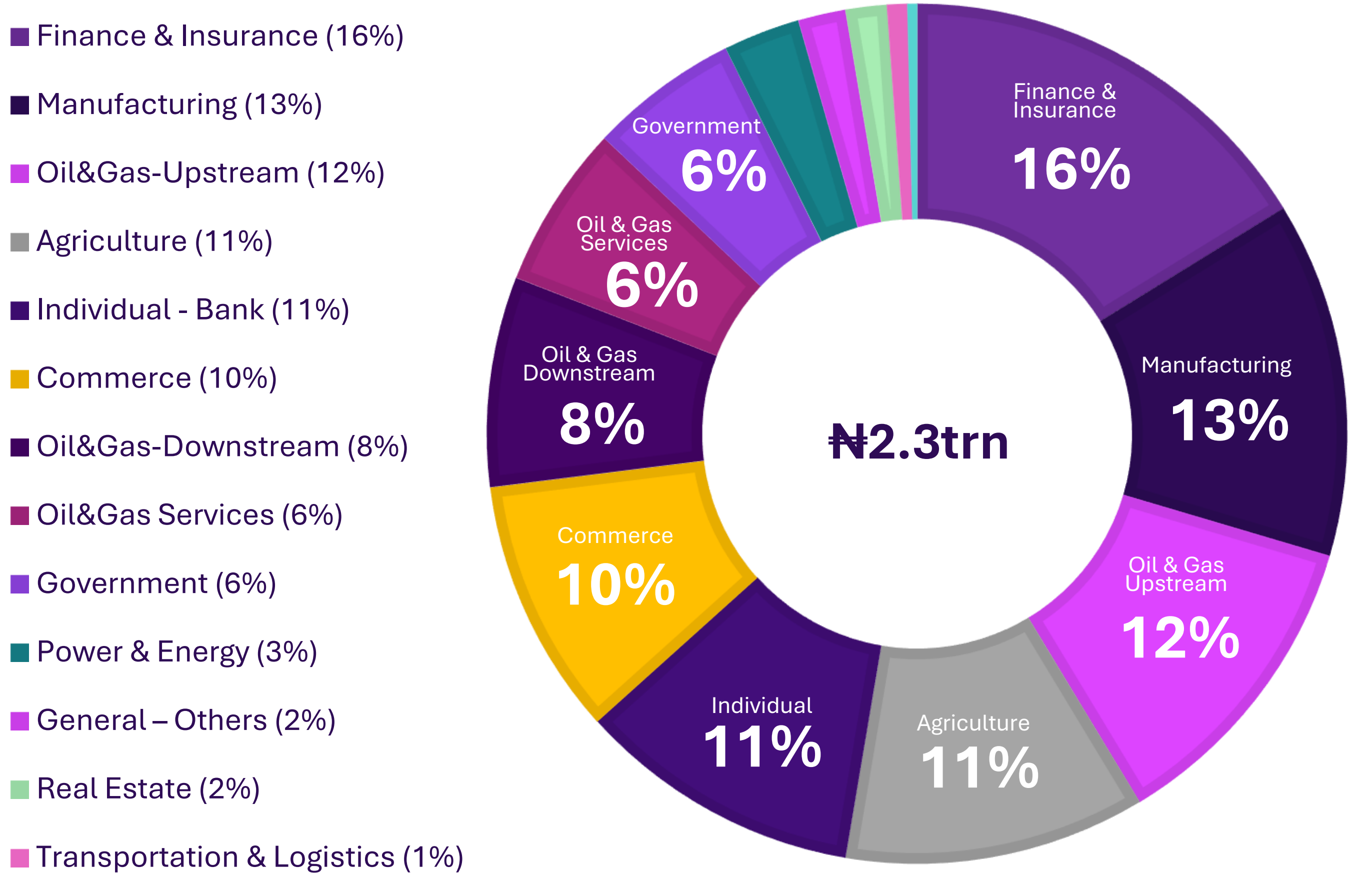
FY 2025 Segment Contribution

	DEPOSITS		LOANS		PBT	
Wholesale Banking *Corporate · Institutional · Commercial*	40%	₦1.78tn	65%	₦1.47tn	20%	₦33.6bn
Treasury & Financial Markets	7%	₦326bn	0%	—	53%	₦91.8bn
Retail Banking *Personal · SME · Microfinance Bank*	53%	₦2.39tn	35%	₦790bn	27%	₦46.7bn

Retail anchors funding (53% of deposits) · **Wholesale drives lending** (65% of loans) · **Treasury leads profitability** (53% of PBT)

FY 2025 Loan Portfolio Classification

The loan book remains well diversified, with only one sector (Finance & Insurance) accounting for over 15% the portfolio. Our strategic focus continues to be on the real sectors, including Manufacturing, Oil & Gas, Agriculture, Commerce, and the retail segment.



Loan Portfolio by Sector

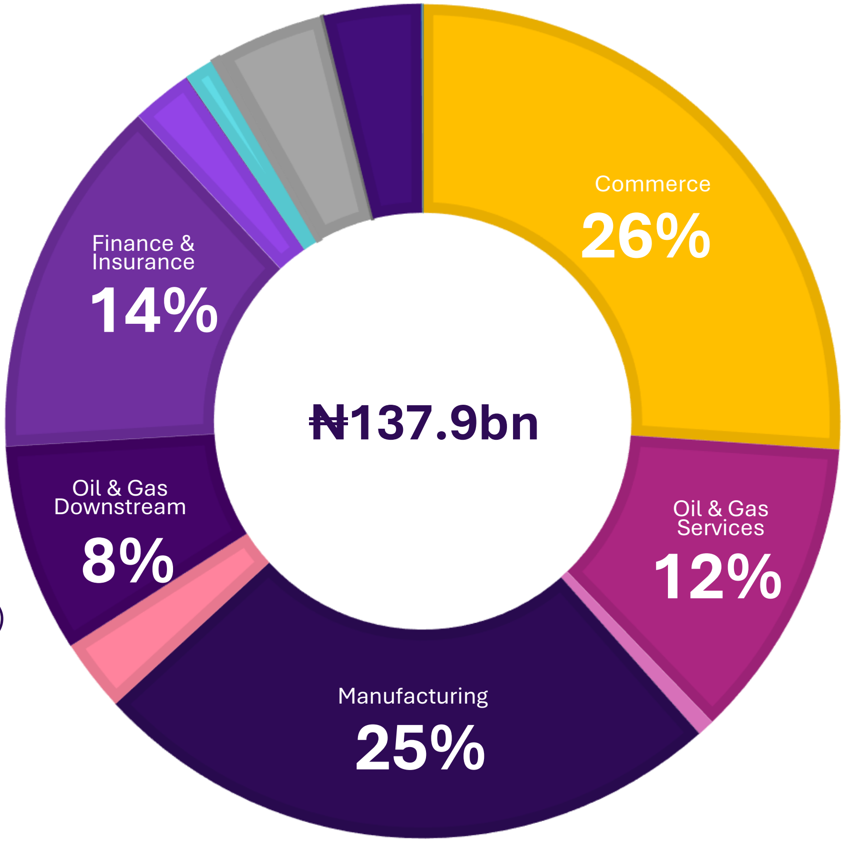
Sector	₦'bn
Finance & Insurance	364.2
Manufacturing	300.1
Oil & Gas – Upstream	264.3
Agric	254.1
Individual – Bank	239.8
Commerce	217.2
Oil & Gas- Downstream	177.2
Oil & Gas Services	138.0
Government	126.1
Power & Energy	64.6
General – Others	40.2
Real Estate	34.8
Transportation & Logistics	17.0
Individual - Microfinance	8.0
Professional Services	5.3
Construction	5.3
Education	4.2
Information & Communications	1.1

FY 2025 Stage 3 Loans Breakdown

Stage 3 loans account for 6.1% of the Loan Book as at FY 2025.

Stage 3 Loans By Sector

- Commerce (17%)
- Oil & Gas Services (12%)
- Individual - Microfinance (11%)
- Manufacturing (11%)
- General – Others (10%)
- Oil&Gas- Downstream (6%)
- Finance & Insurance (5%)
- Power & Energy (5%)
- Information & Communications (5%)
- Real Estate (5%)
- Individual - Bank (2%)
- Construction (1%)
- Oil & Gas – Upstream (0%)



Stage 3 Loans Distribution By Sector

Sector	(₦'bn)
Commerce	35.9
Manufacturing	34.0
Finance & Insurance	19.3
Oil & Gas Services	16.1
Oil&Gas- Downstream	11.1
Agric	5.7
Individual - Bank	5.2
General – Others	3.9
Power & Energy	3.2
Real Estate	1.6
Individual - Microfinance	0.9
Transportation & Logistics	0.4
Education	0.2
Professional Services	0.1
Construction	0.1
Information & Communications	0.1

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FY 2025
Non-Banking division review:

Mr. Deji Fayose

Group Chief Financial Officer - FCMB Group Plc

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Non-Banking Divisions — FY 2025 & 1Q 2026 Highlights

Division				
Consumer Finance	**Gross Earnings** **₦73.5bn** FY 24: ₦42.2bn ▲ +74% YoY **1Q 26: ₦22.5bn** 1Q 25: ₦14.5bn ▲ +55% YoY	**Interest Income** **₦70.2bn** FY 24: ₦39.8bn ▲ +77% YoY **1Q 26: ₦22.3bn** 1Q 25: ₦13.3bn ▲ +68% YoY	**Profit before Tax** **₦25.5bn** FY 24: ₦12.3bn ▲ +107% YoY **1Q 26: ₦8.2 B** 1Q 25: ₦4.1bn ▲ +99% YoY	**Loans & Advances** **₦139.7bn** FY 24: ₦88.3bn ▲ +58% YoY **1Q 26: ₦154.2 B** 1Q 25: ₦98.6bn ▲ +56% YoY
Investment Banking	**Gross Earnings** **₦6.8bn** FY 24: ₦5.2bn ▲ +31% YoY **1Q 26: ₦1.9bn** 1Q 25: ₦1.0bn ▲ +85% YoY	**Non-Interest Income** **₦6.0bn** FY 24: ₦4.3bn ▲ +39% YoY **1Q 26: ₦1.6bn** 1Q 25: ₦826m ▲ +99% YoY	**Profit before Tax** **₦3.4bn** FY 24: ₦1.8bn ▲ +90% YoY **1Q 26: ₦1.1bn** 1Q 25: ₦257m ▲ +322% YoY	**Capital Raised** **₦3.8tn** FY 24: ₦1.4tn ▲ +171% YoY **1Q 26: ₦905.5bn** 1Q 25: ₦2.0tn ▼ −55% YoY
Investment Management	**Gross Earnings** **₦18.2bn** FY 24: ₦14.3bn ▲ +28% YoY **1Q 26: ₦5.5bn** 1Q 25: ₦3.9bn ▲ +42% YoY	**Non-Interest Income** **₦17.1bn** FY 24: ₦13.5bn ▲ +28% YoY **1Q 26: ₦5.1bn** 1Q 25: ₦3.6bn ▲ +87% YoY	**Profit before Tax** **₦8.4bn** FY 24: ₦6.5bn ▲ +29% YoY **1Q 26: ₦2.7bn** 1Q 25: ₦1.7bn ▲ +54% YoY	**AUM** **₦1.7tn** FY 24: ₦1.4tn ▲ +24% YoY **1Q 26: ₦1.9tn** FY 25: ₦1.7tn ▲ +10% YTD

Consumer Finance

- Digital transformation continued to power scale and efficiency, with **95,687** new customers acquired throughout 2025 and a **34%** YoY growth in disbursements between 2025 and 2024. Both new originations and repeat loans were processed seamlessly through our digital channels, reflecting the maturity of our end-to-end digital lending infrastructure.

- Revenue from digitally originated loans grew by 70% YoY, from ₦38.4bn in 2024 to **₦65.3bn** in 2025, demonstrating the scalability, cost-efficiency, and embedded resilience of our digital-first operating model.

- Automation and self-service channel adoption continued to improve operating efficiency, enabling the business to maintain a lean structure and deliver a Cost-to-Income Ratio of 44.3%, representing a 760bps improvement from Dec 2024 CIR of 51.9%.

- Loan book expanded by 58% YoY to **₦139.5bn** in Dec 2025, driven by a 34% YoY increase in disbursements, as the business scaled its digital origination engine and deepened customer re-engagement through personalized credit offers and automated renewals across our USSD, Web, WhatsApp and App channels.

- NPL increased to 7.9%, largely driven by temporary payroll deduction suspensions across three States. Adjusting for these exceptional exposures, the underlying portfolio NPL ratio stands at c.5.2% which is below FY24’s 6.2% and within the 10% regulatory limit, demonstrating the resilience of the core book. Recovery actions are well advanced, with payroll deductions expected to resume during Q3 2026.

- Strong liquidity buffers were maintained throughout the period, ensuring uninterrupted loan disbursements to support the pace of growth.

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Investment Banking

- Gross Earnings and PBT for the division grew YoY by **31%** and **90%**, respectively.
- The performance in our Stockbroking business was driven by a **59%** YoY growth in trading volumes.
- The performance in our Capital Markets business was sustained by increased capital markets activity during the period, with gross earnings and PBT growing YoY by **18%** and **22%**, respectively.
- Our Capital Markets business helped clients raise over **₦3.79tn** in FY 2025, up from ₦1.39tn in FY 2024, and ranked first on the FMDQ Securities Exchange 2025 Fixed Income Primary Markets Sponsors' League Table
- Going into FY 2026, we expect continued momentum across our investment banking business. In Capital Markets, we will deepen our Debt and Equity Capital Markets propositions while strengthening origination and ideation to drive stronger M&A deal flow and leveraging innovative structured finance solutions. Within CSLS, growth will be driven by collaboration across the FCMB ecosystem and partnerships with Lead Issuing Houses on corporate brokerage. With a robust pipeline, deep expertise, and growing investor appetite, we are strategically positioned to unlock value for our clients and reinforce our market leadership.

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Investment Management

- Assets Under Management grew by 24%, to **₦1.70tn** in Financial Year 2025, and by 11%, to **₦1.85tn** in the 1st quarter of 2026. Investment Income contributed 62% of the full year 2025 increase, with the balance of 38% coming from Net Contribution from customers. Three out of Four Retirement Savings Account (RSA) Pension Funds were ranked amongst the top-3 performing Funds in their different categories in the Pension industry, on a 3-year rolling average return basis, at the end of 1Q 2026.

- Our Pensions business accounted for **70%** of AUM in both FY 2025 and 1Q 2026.

- AUM from digital products increased by 41% YoY, while Management fee increased by 8% YoY, in FY 2025, reflecting the impacts of the timing of the growth in AUM to the later part of 2025 and reduction in the rate of average Management Fee.

- No. of Retirement Savings Accounts grew by 3.3% and 1% in 2025 and 1Q 2026, to 798,163 and 807,512, with Registrations via our digital platform contributing **61%** and **42%** of the increases.

- We recorded net inflows of **₦7.15bn** in FY 2025 and ***₦2.84bn*** in 1Q 2026, from the Transfer Window.

- PBT grew by 32% YoY, to close at **₦8.40bn** as at FY 2025. Our Pensions business accounted for 55% of PBT, with our other business lines contributing the balance of 45%, reflecting the positive effects of Investment activities and Business Development initiatives on AUM, Revenue, and PBT growth.

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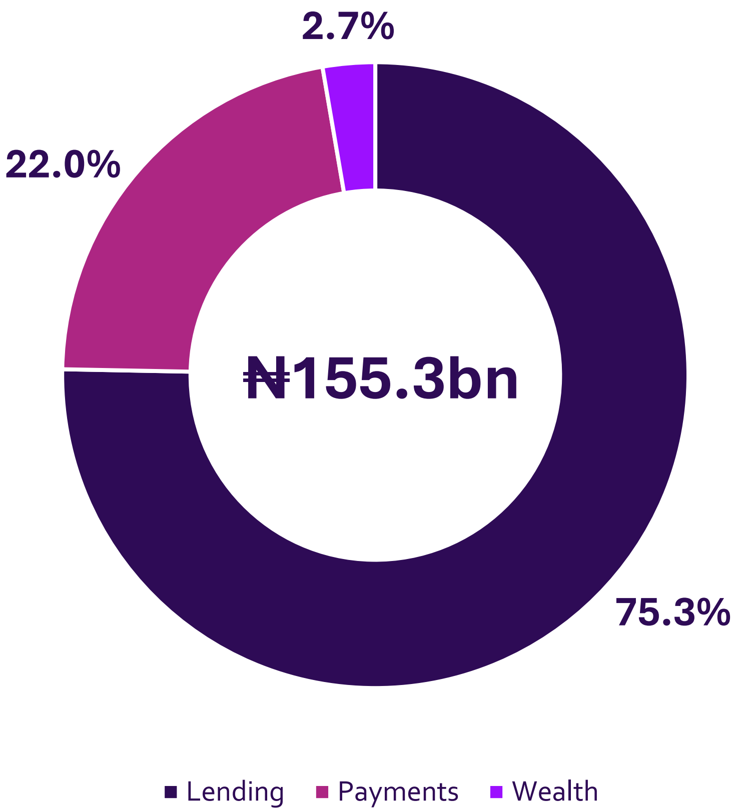
Digital Business Review: FCMB Group Plc

Mr. Gbolahan Joshua
Group Chief Operating Officer - FCMB Group Plc

Digital Revenue – FY 2025



Digital Revenue

- **₦155.3bn** generated from digital payments, lending activities and wealth management in FY 2025, a 52% growth from **₦101.9bn** recorded in FY 2024.
- Digital revenues accounted for **13.7%** of Gross Earnings for FY 2025 driven by lending and payments.

Digital Loans

- Over **₦476.9bn** disbursed (up 34%) to **1.9m** customers as at FY 2025.
- Total portfolio size (**₦260.7bn**) grew by **49%** from FY 2024.
- The digital portfolio is split 54%/46% between Retail and SMEs.

Mobile & Internet Users

- **Mobile and Internet Channel users grew by 17% YTD to 7.3m customers** driven by revamped digital onboarding process and increased cross selling of our products (Lending, Payments and Wealth) via our digital channels.

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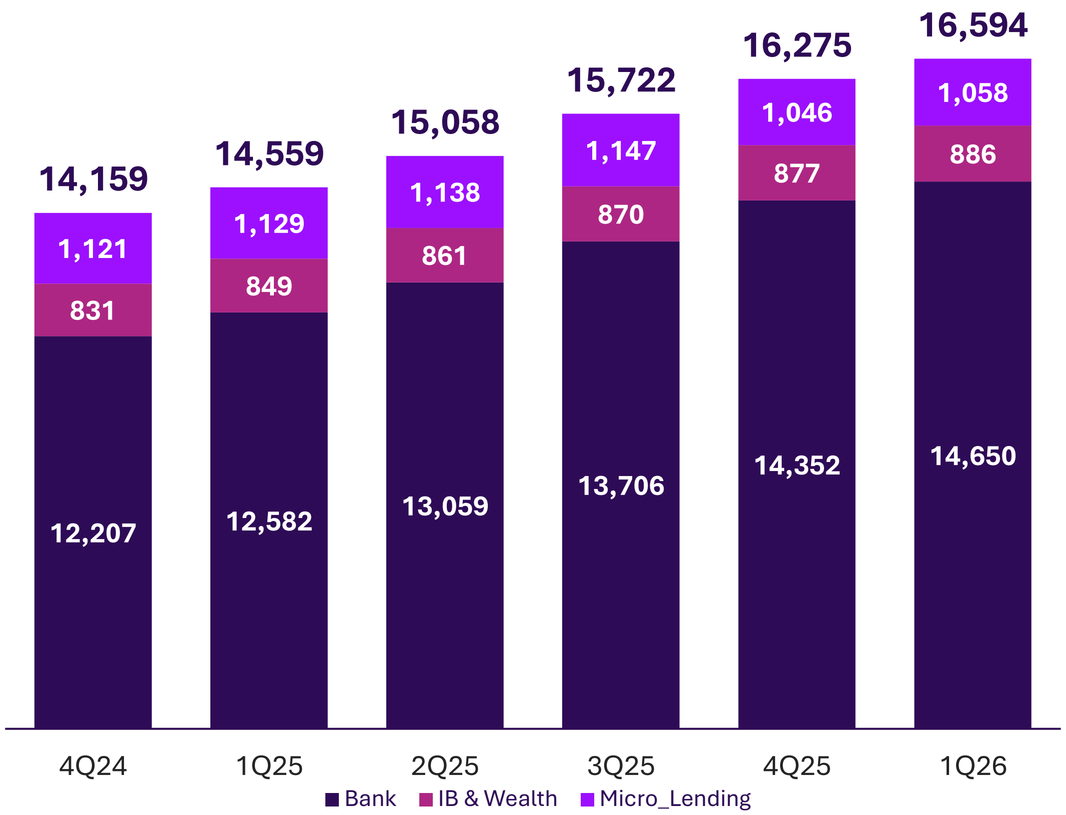
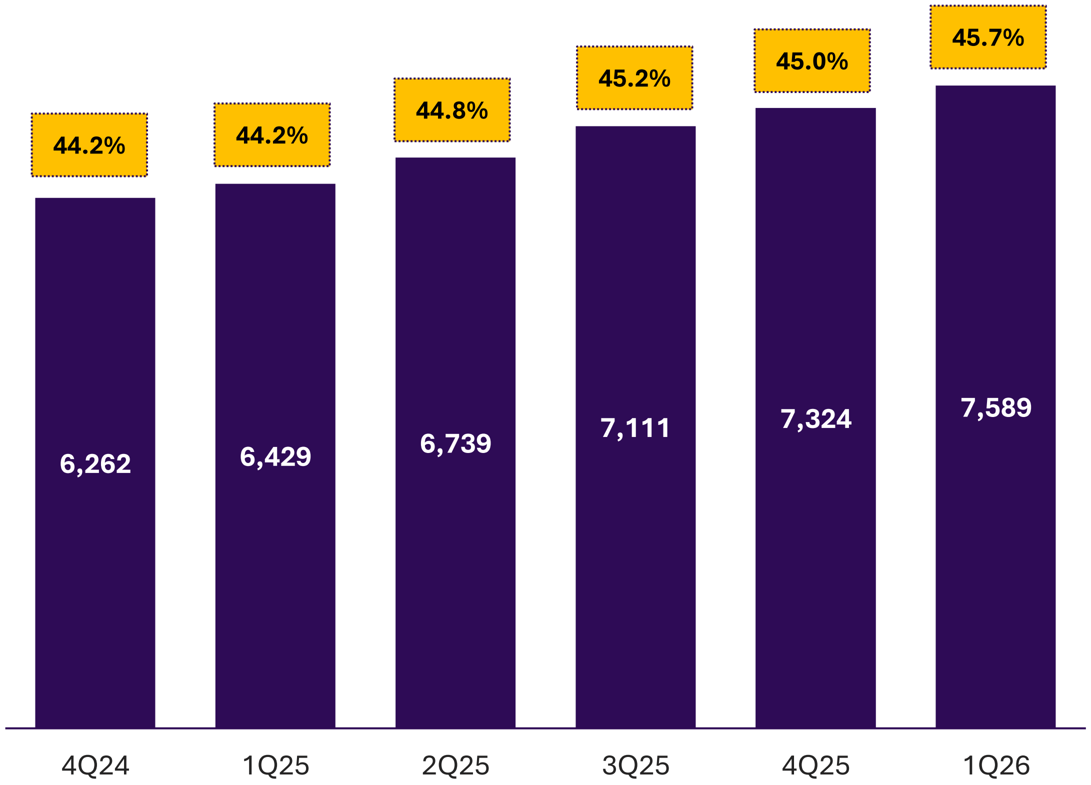
Customer Acquisition & Digital Adoption Trend

Customer Acquisition Trend (‘000)



Mobile and Internet Adoption Trend (‘000)



Over 2.1 million customers acquired in FY 2025 with 50% of these customers enrolled on our Mobile & Internet Banking Channels.

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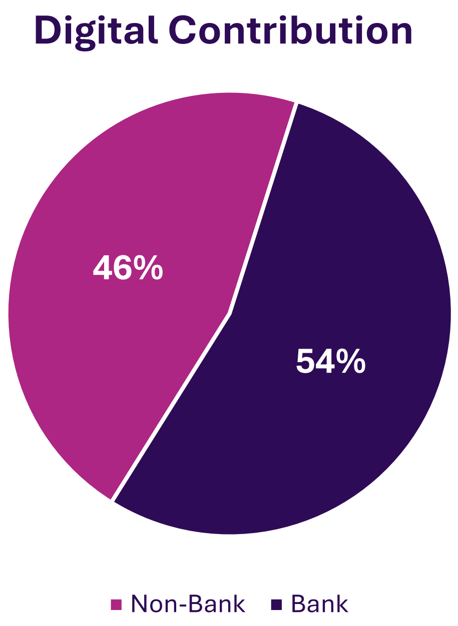
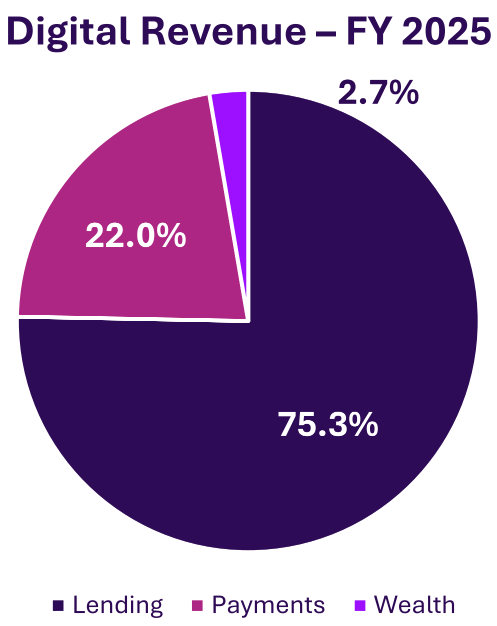
Digital Revenue Analysis FY 2025





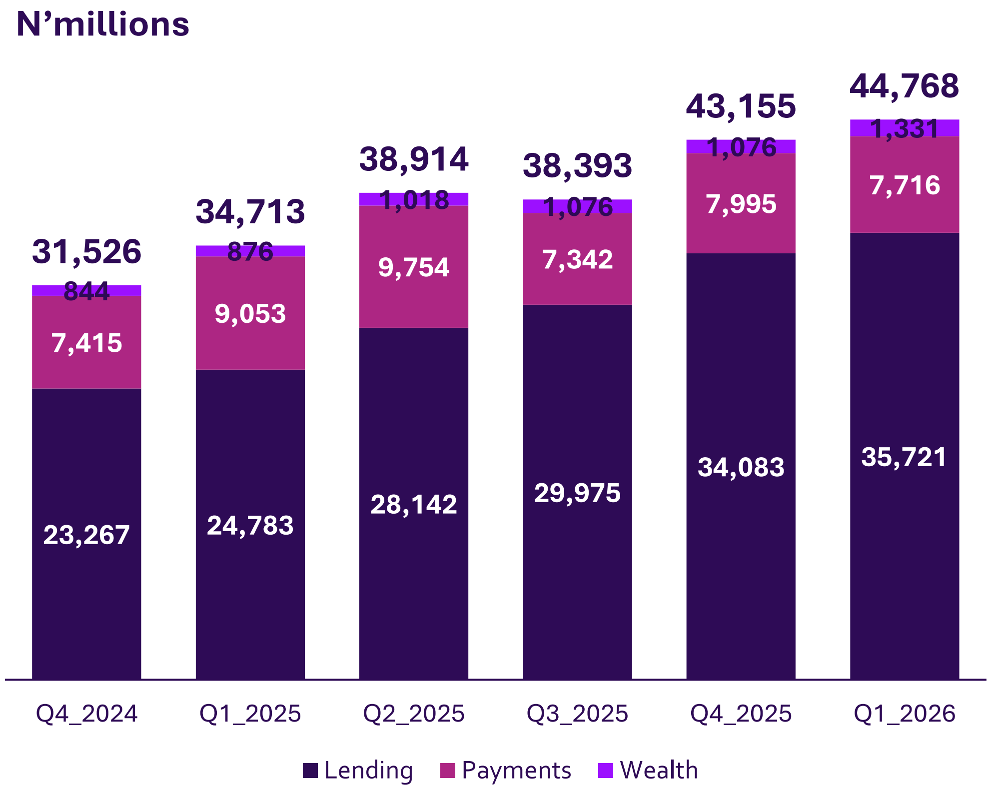
01 Digital lending – the largest share (75.4%) of digital revenue grew YoY by 53% to **₦116.9bn** from **₦76.3bn** (Dec. 2024).

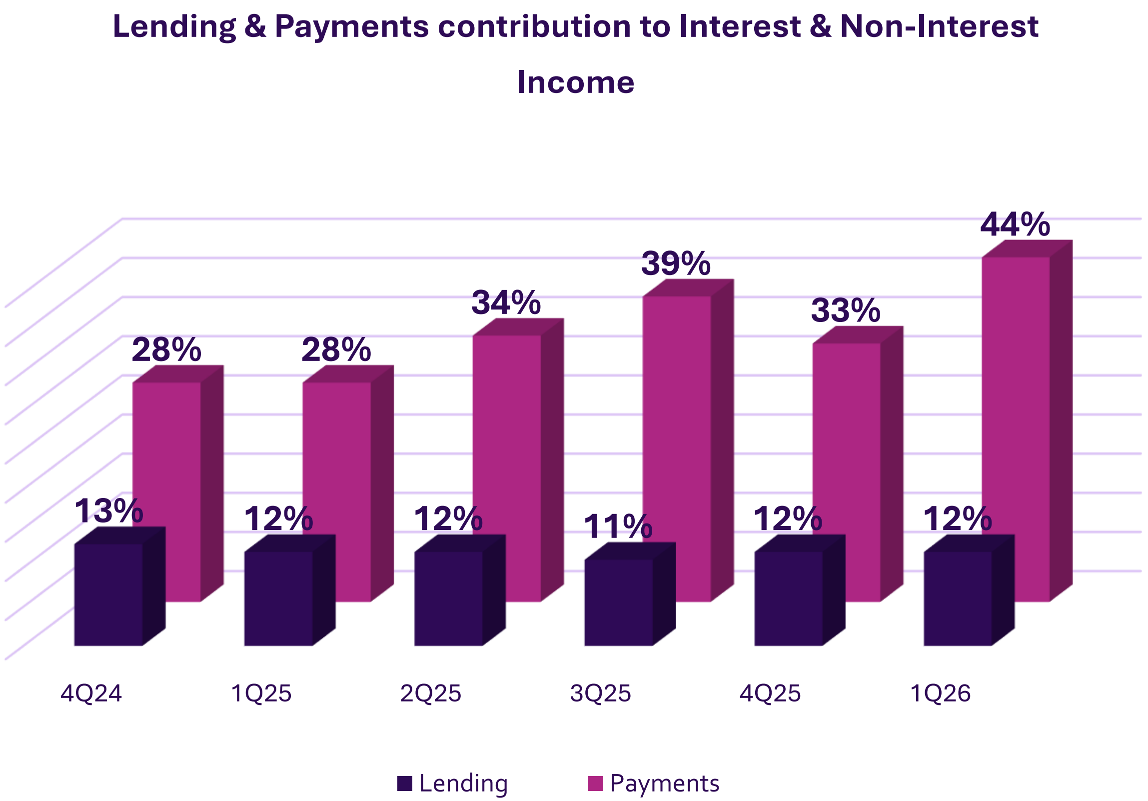
Our lending revenues are split 62%/38% between Retail and SMEs.

02 Digital payments accounts for 22% of digital revenues growing YoY **by 35% to ₦34.1bn** from **₦25.3bn** (Dec. 2024).

03 Digital wealth accounts for 2.6% of digital revenues growing YoY **by 48% to ₦4.0bn** from **₦2.7bn** (Dec. 2024).

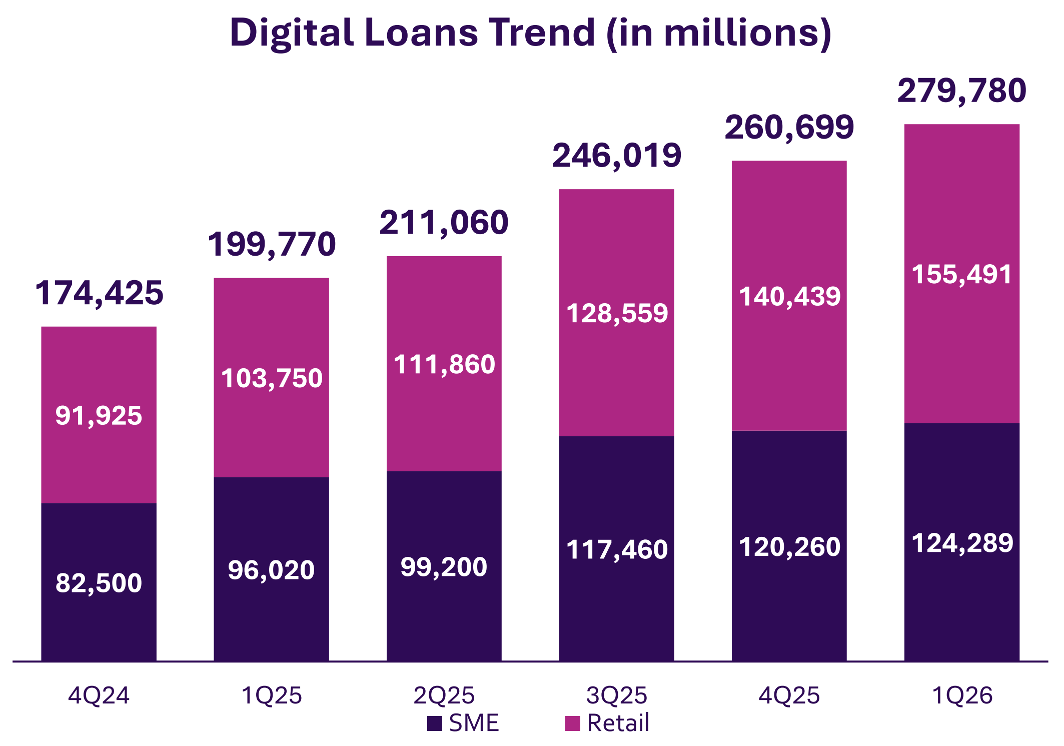
Digital Revenue Trend / Contribution To Gross Earnings & Interest Income

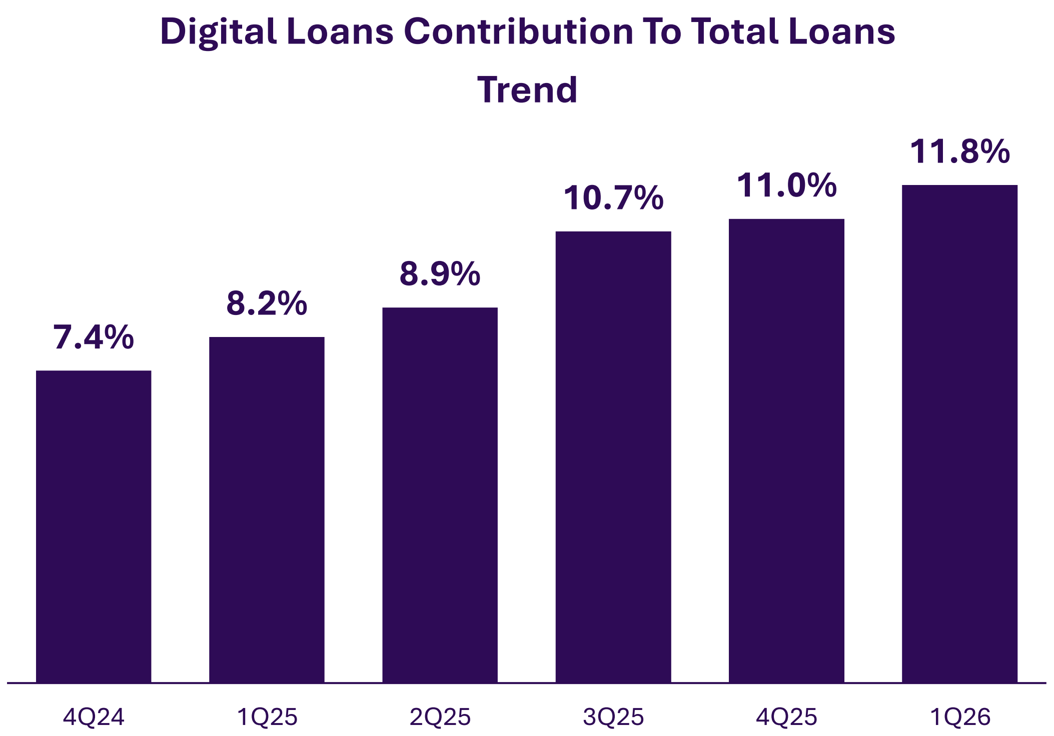




We continue to see traction in revenues from our digital channels driven by increased adoption, origination & repeat transactions.
Digital contributed 12% to interest income and 32% for non-interest income for FY 2025.

Digital Loans Trend & Contribution To Total Loans FY 2025





Digital loans grew YoY by 49% from ₦174.4bn in FY24 to ₦260.7bn in FY25 accounting for 11.0% of the Total Loan Portfolio. The digital loan book is split 53%/47% between the Bank and Non-Bank Subsidiaries (CDFC Limited).

FY 2025 Digital Highlights: Lending (SME & Retail) | Wealth | Payments

SME Digital Loans
FY 2025 Highlights

- Val. of loans disbursed **₦270.6bn**
- Vol. of loans disbursed **19,172** with an average ticket size of **₦14.1m**
- Portfolio Size of **₦120.3bn** as at FY25

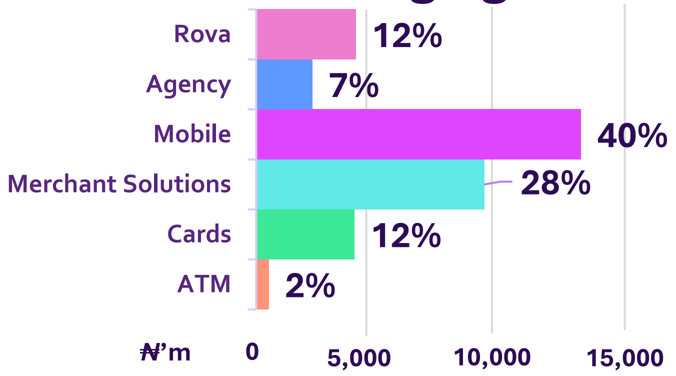
Retail Digital Loans
FY 2025 Highlights

- Val. of loans disbursed **₦206.2bn**
- Vol. of loans disbursed **1.88m** with an average ticket size of **₦45k**
- Portfolio Size of **₦140.4bn** as at FY25

Digital Wealth
FY 2025 Highlights

- Digital wealth propositions with **120k+** customers onboarded as at FY25
- Digital Wealth revenues grew by **54%** from FY24
- 42% growth in digital AUM from FY24 to **₦31.8bn**

Digital Payments
FY 2025 Highlights



FCMB Group plc

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Outlook

Mr. Ladi Balogun

Group Chief Executive – FCMB Group Plc

FCMB Group plc

FY 2026 Outlook: Strong Earnings Growth Supported by Capital Deployment and Asset Quality Enhancement.

- We expect PBT to grow by approximately 60% YoY to ₦325bn, supported by the deployment of recapitalization proceeds, continued Net Interest Margin expansion, growth in consumer and SME lending, and sustained momentum across our non-banking businesses.
- FY 2026 will include a deliberate asset quality normalization programme focused on resolving identified legacy exposures and restoring the Banking subsidiary's prudential NPL ratio to within regulatory thresholds. This is expected to result in elevated credit costs during the remediation period.
- Despite the enlarged share capital following the recapitalization and the impact of accelerated remediation actions, the Group is expected to maintain strong profitability, with Return on Equity improving to approximately 23.5%.
- The restoration of prudential NPL ratio to within regulatory thresholds is expected to support the resumption of dividend upstreaming from the Banking subsidiary and provide a stronger platform for sustainable earnings growth and shareholder returns.

FCMB Group plc

2026 Financial Outlook & Key Operating Targets

Key Indices	2025FY Target	2025FY Actual	Status	2026FY Target
PBT	₦185bn	₦202.1bn	Achieved	₦325bn
RoAE	20.6%	23.2%	Achieved	23.5%
Loan Growth	20% - 25%	-2%	Not Achieved	-2.3%
Deposit Growth	30% - 35%	2%	Not Achieved	10% - 15%
Net-Interest Margin	7.8%	9.5%	Achieved	>10%
Digital Revenue Growth	>50%	52%	Achieved	>50%
Cost to Income Ratio	<60%	53.8%	Achieved	<50%
Cost of Risk	<2%	3.7%	Not Achieved	>6%

*Despite an underlying loan growth projection of approximately ₦320bn, reported net loan growth is expected to decline by ~2.3% in FY 2026 due to (**1**) foreign currency revaluation effects on FCY loans, which represent 57% of net loans, and (**2**) accelerated portfolio remediation actions, including loan write-offs.*