

UNAUDITED GROUP INCOME STATEMENT
FOR THE THREE MONTHS ENDED JUL 31 2008

	3 Months May '08-July '08 N'000	3 Months May '07-July '07 N'000	% growth
GROSS EARNINGS	18,532,810	9,994,699	85%
PROFIT BEFORE TAX	6,117,633	3,322,797	84%
TAXATION	(1,284,703)	(664,559)	93%
PROFIT AFTER TAX	4,832,930	2,658,237	82%

The bank recorded an increase of 85% and 84% over the same period of the last financial year in Gross Earnings and Profit Before Tax respectively. The Board of Directors is confident that barring unforeseen circumstances, this performance trend will continue and the projections for the financial year will be met.

OLAJUMOKE BAKARE (MRS)
COMPANY SECRETARY