

## OUR VISION

**TO BE THE PREMIER  
FINANCIAL SERVICES  
GROUP OF AFRICAN  
ORIGIN.**

## OUR MISSION

**TO BUILD A SUPPORTIVE ECOSYSTEM  
ROOTED IN AFRICA, THAT CONNECTS  
PEOPLE, CAPITAL AND MARKETS.**

## OUR CORE VALUES



**EXECUTION**



**PROFESSIONALISM**



**INNOVATION**

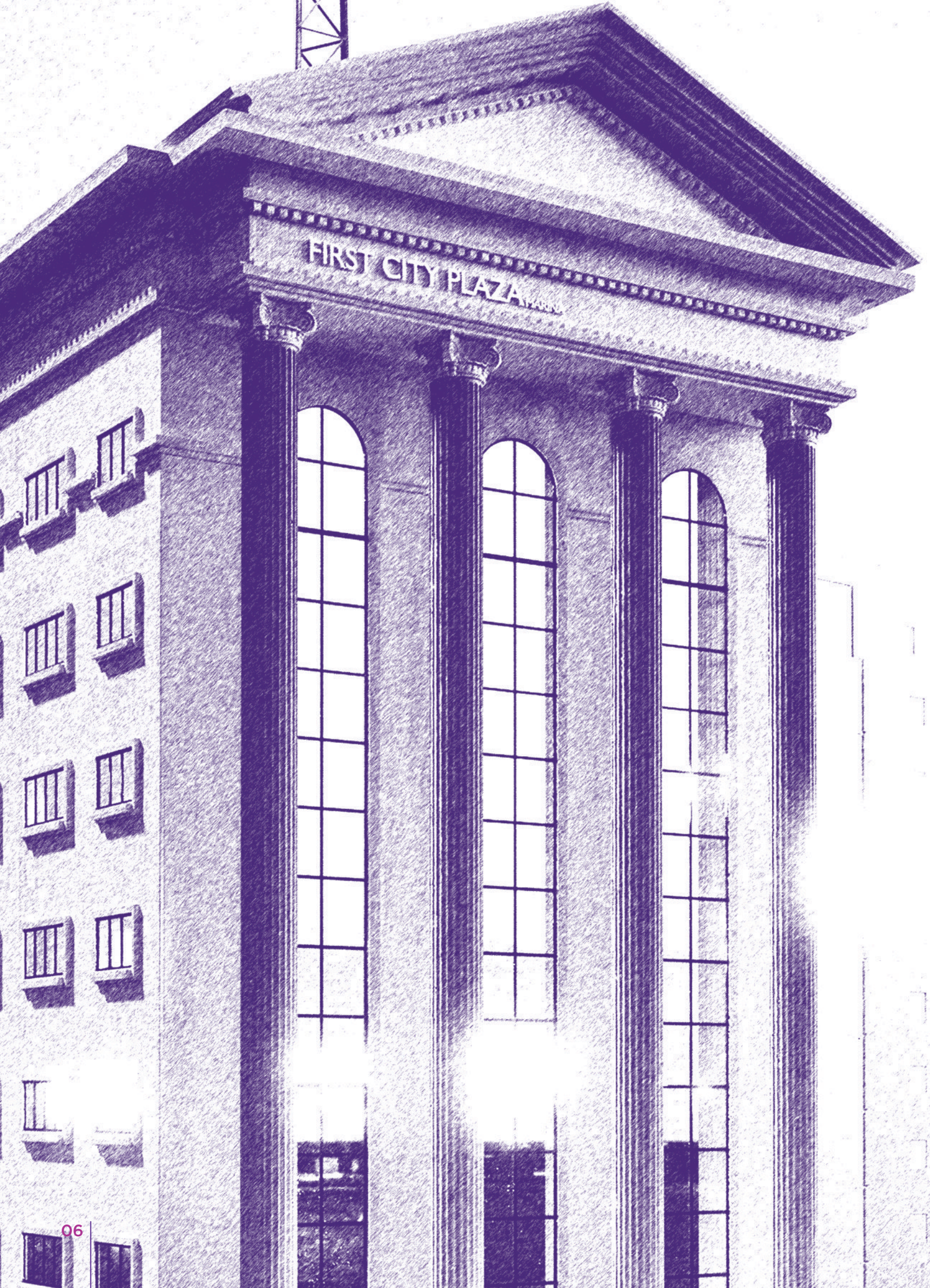


**CUSTOMER FOCUS**

AT FCMB,  
OUR **PURPOSE**  
IS TO FOSTER  
INCLUSIVE AND  
SUSTAINABLE  
GROWTH IN THE  
COMMUNITIES  
WE SERVE.

We are doing this by democratising access to comprehensive financial services beyond just a bank account, promoting sustainable economic growth by unlocking transformative capital, export and diaspora flows, and taking climate action through lending, investment and operational practices.





FIRST CITY PLAZA



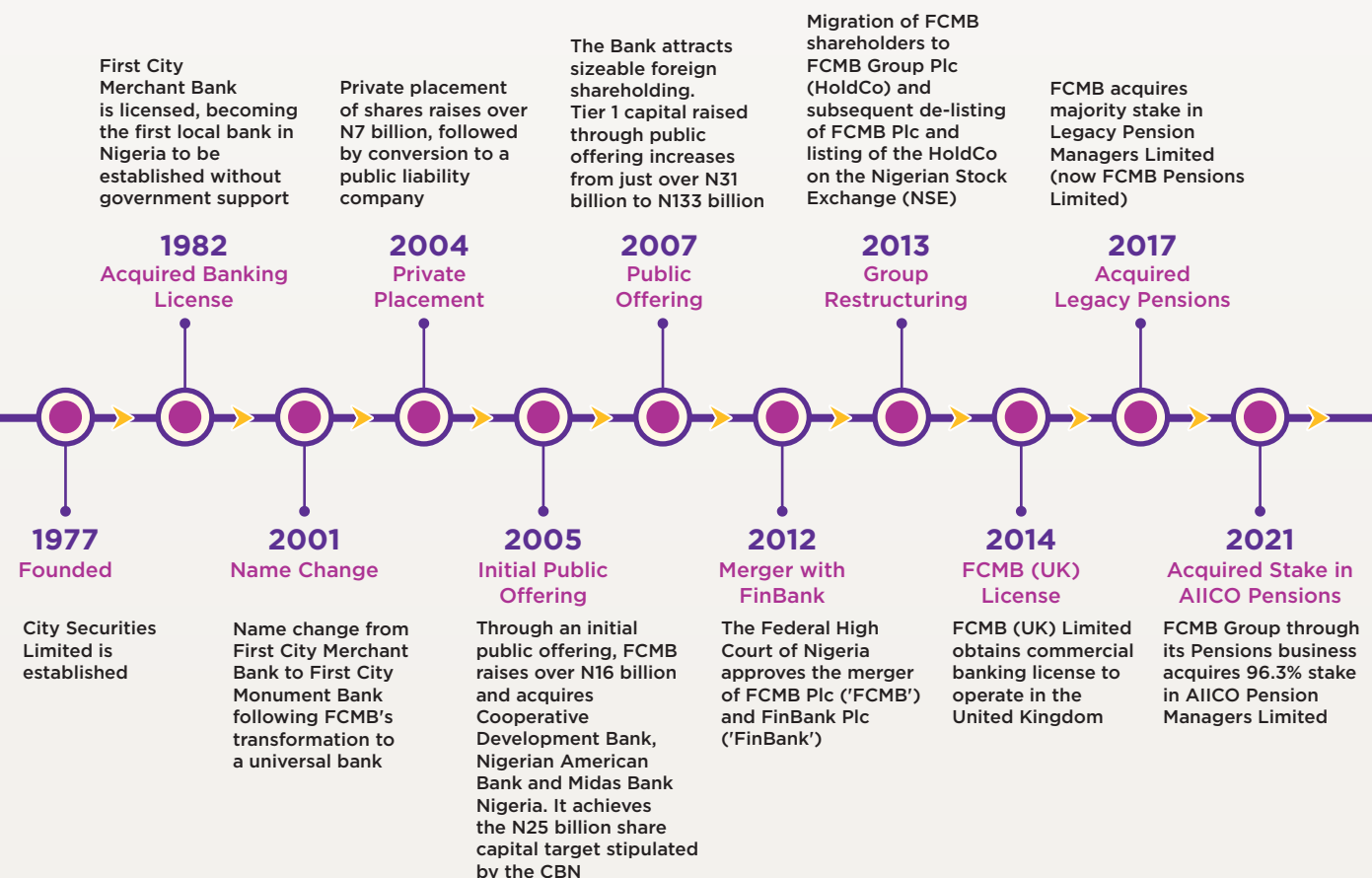
## ABOUT FCMB GROUP PLC

The origins of FCMB Group Plc date back to 1977 with the founding of City Securities Limited (CSL - a combined stockbroking and issuing house business) established by Otunba Michael Olasubomi Balogun who transcended to eternal glory on the 18th day of May 2023. The success of CSL in the Nigerian capital markets, prompted Otunba Balogun to establish First City Merchant Bank Limited as the 1st independent merchant bank founded by a Nigerian. The bank has since expanded and evolved into a financial services group, with operating companies divided along four business groups: The Banking Group (First City Monument Bank Limited ('The Bank'), FCMB Bank UK Limited and FCMB Microfinance Limited); Consumer Finance (Credit Direct Limited); Investment Banking (FCMB Capital Markets Limited and CSL Stockbrokers Limited); and Investment Management (FCMB Pensions Limited, FCMB Asset Management Limited and

FCMB Trustees Limited). Listed on the Nigerian Stock Exchange (NSE) with the ticker symbol 'FCMB', FCMB Group Plc has 19.8 billion ordinary shares held by over 516,000 shareholders.

The legacy of the founder of FCMB Group lives on through the institutions he built and inspired, the bankers and leaders he trained, the lives he touched and the values he exemplified. These serve not only as a foundation for which the Group and its stakeholders are eternally grateful, but also as a beacon of hope and a guiding light for every member of FCMB Group. Over the next few pages, we share a few excerpts from his messages in our prior annual reports.

More information can be found at: [www.fcmbgroupplc.com](http://www.fcmbgroupplc.com)



## PERFORMANCE HIGHLIGHTS (GROUP)

FY2023 / GROSS EARNINGS

N516.4bn



82%

(FY2022: 283.0bn)

FY2023 / PROFIT BEFORE TAX

N104.4bn



186%

(FY2022: 36.6bn)

FY2023 / EARNINGS PER SHARE

N4.70



201%

(FY2022: 1.56)

FY2023 / DIVIDEND PER SHARE

N0.50



100%

(FY2022: 0.25)

FY2023 / SHAREHOLDERS FUNDS

N462.6bn



68%

(FY2022: 275.9bn)

FY2023 / TOTAL ASSETS

N4.4trn



48%

(FY2022: 3.0trn)

FY2023 / ASSETS UNDER MANAGEMENT

N1.0trn



30%

(FY2022: 783.7bn)

FY2023 / CAPITAL RAISED FOR CLIENTS

N945.3bn



10%

(FY2022: 857.1bn)

POS



17,469

Agents



>150,000

Customers



>12.5M

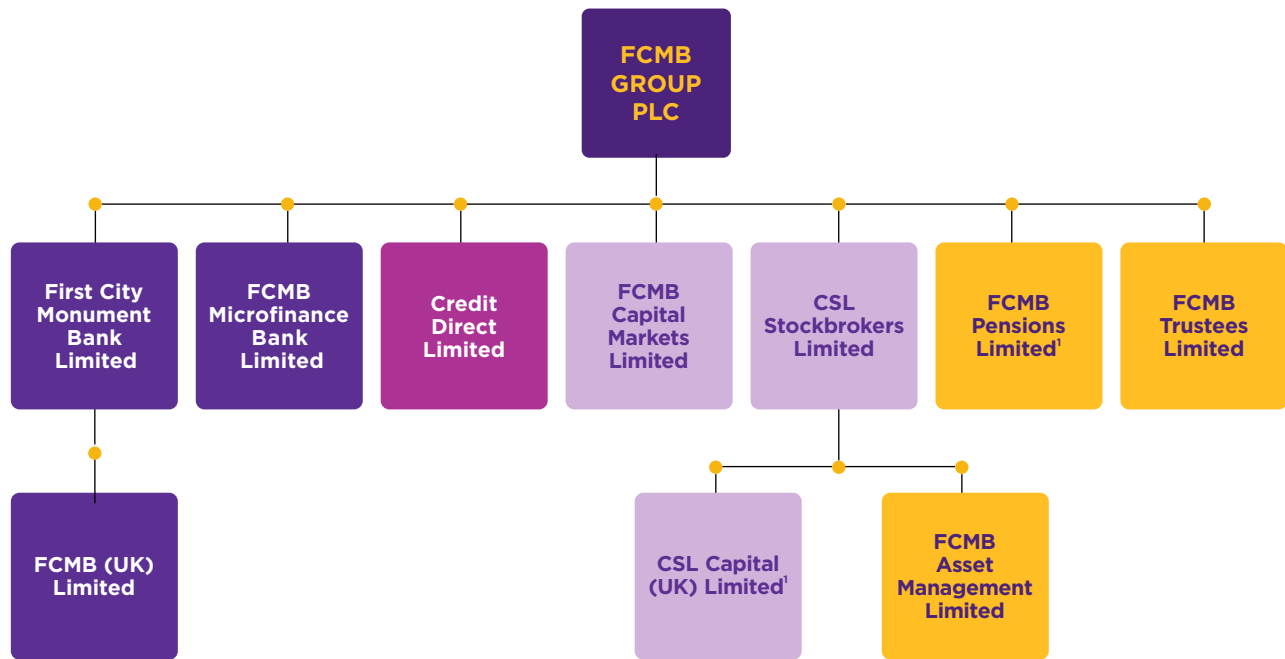
Total Staff



>8,000

## OUR GROUP OF COMPANIES

There are eleven (11) operating entities in the FCMB Group Plc, including the holding company.



<sup>1</sup>All subsidiaries are wholly owned except FCMB Pensions Limited and CSL Capital (UK) Limited, which are owned 91.7% and 75% respectively.

- The Banking Group
- Investment Banking
- Investment Management
- Consumer Finance