

## STATEMENTS TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE EXTRACT OF UNAUDITED IFRS FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2017

**CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION**

In thousands of Naira	GROUP		COMPANY	
	30 SEP 2017	31 DEC 2016	30 SEP 2017	31 DEC 2016
<b>ASSETS</b>				
Cash and cash equivalents	120,030,991	108,104,632	4,432,486	5,817,754
Restricted reserve deposits	89,547,089	139,460,914	-	-
Trading assets	14,228,182	9,154,198	-	-
Derivative assets held for risk management	-	1,018,912	-	-
Loans and advances to customers	655,462,728	659,937,237	-	-
Assets pledged as collateral	80,862,730	59,107,132	-	-
Investment securities	109,031,436	128,441,676	5,679,212	4,844,200
Investment in subsidiaries	-	-	118,240,772	118,140,772
Investment in associates	869,469	846,512	418,577	418,577
Property and equipment	31,632,575	32,283,226	43,268	59,468
Intangible assets and goodwill	9,768,694	9,672,530	160	882
Deferred tax assets	7,974,379	7,971,990	-	-
Other assets	18,468,618	16,779,119	700,988	2,084,532
<b>Total assets</b>	<b>1,137,876,891</b>	<b>1,172,778,078</b>	<b>129,515,463</b>	<b>131,366,185</b>
<b>LIABILITIES</b>				
Trading liabilities	7,711,941	6,255,933	-	-
Derivative liabilities held for risk management	-	770,201	-	-
Deposits from banks	22,195,636	24,798,296	-	-
Deposits from customers	636,276,093	657,609,807	-	-
Borrowings	116,751,940	132,094,368	-	-
On-lending facilities	57,124,710	42,199,380	-	-
Debt securities issued	56,469,970	54,481,989	-	-
Retirement benefit obligations	15,649	17,603	-	-
Current income tax liabilities	2,762,086	2,859,562	44,582	44,582
Deferred tax liabilities	65,902	65,902	-	-
Other liabilities	55,420,764	72,752,043	1,099,868	1,221,621
<b>Total liabilities</b>	<b>954,794,691</b>	<b>993,905,084</b>	<b>1,144,450</b>	<b>1,266,203</b>
<b>EQUITY</b>				
Share capital	9,901,355	9,901,355	9,901,355	9,901,355
Share premium	115,392,414	115,392,414	115,392,414	115,392,414
Retained earnings	34,466,313	32,458,239	3,077,244	4,806,213
Other reserves	23,322,119	21,120,986	-	-
	<b>183,082,200</b>	<b>178,872,994</b>	<b>128,371,013</b>	<b>130,099,982</b>
<b>Total liabilities and equity</b>	<b>1,137,876,891</b>	<b>1,172,778,078</b>	<b>129,515,463</b>	<b>131,366,185</b>

Note: The unaudited results of FCMB Group Plc includes the audited financial statements of the commercial banking group.

By Order of the Board



**Funmi Adedibu**

Group Company Secretary  
44 Marina Street, Lagos.

FRC/2014/NBA/0000005887

**CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

In thousands of Naira	GROUP		COMPANY	
	9months ended 30 September 2017	9months ended 30 September 2016	9months ended 30 September 2017	9months ended 30 September 2016
Gross earnings	118,816,100	140,727,162	921,013	3,308,453
Interest and discount income	96,276,569	93,235,908	647,996	410,879
Interest expense	(46,374,749)	(40,039,230)	-	-
<b>Net interest income</b>	<b>49,901,820</b>	<b>53,196,678</b>	<b>647,996</b>	<b>410,879</b>
Fee and commission income	15,549,324	13,373,551	-	-
Fee and commission expense	(3,811,484)	(2,690,160)	(8)	(66)
<b>Net fee and commission income</b>	<b>11,737,840</b>	<b>10,683,391</b>	<b>(8)</b>	<b>(66)</b>
Net trading income	1,725,774	581,783	-	-
Net income from other financial instruments at fair value through profit or loss	103,383	(13,133)	-	-
Other income	5,161,050	33,549,053	273,017	2,897,574
	<b>6,990,207</b>	<b>34,117,703</b>	<b>273,017</b>	<b>2,897,574</b>
Net impairment loss on financial assets	(12,653,298)	(34,496,735)	-	(450,000)
Personnel expenses	(16,720,361)	(18,702,003)	(153,972)	(202,139)
Depreciation & amortisation expenses	(3,911,210)	(3,313,579)	(16,606)	(18,776)
General and administrative expenses	(19,078,067)	(18,671,345)	(325,063)	(269,994)
Other operating expenses	(9,593,909)	(8,638,562)	(174,063)	(549,617)
<b>Results from operating activities</b>	<b>6,673,022</b>	<b>14,175,548</b>	<b>251,301</b>	<b>1,817,861</b>
Share of post tax result of associate	168,406	-	-	-
<b>Profit before minimum tax and income tax</b>	<b>6,841,428</b>	<b>14,175,548</b>	<b>251,301</b>	<b>1,817,861</b>
Minimum tax	(675,000)	(962,676)	-	-
Income tax expense	(697,483)	(231,740)	-	-
<b>Profit for the period</b>	<b>5,468,945</b>	<b>12,981,132</b>	<b>251,301</b>	<b>1,817,861</b>
<b>Other comprehensive income</b>				
Items that are or may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	29,200	4,479,937	-	-
Net change in fair value of available-for-sale financial assets	691,331	(2,994,270)	-	-
	<b>720,531</b>	<b>1,485,667</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income for the period, net of tax</b>	<b>720,531</b>	<b>1,485,667</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>6,189,476</b>	<b>14,466,799</b>	<b>251,301</b>	<b>1,817,861</b>
<b>Profit attributable to:</b>				
Equity holders of the Company	5,468,945	12,981,132	251,301	1,817,861
Non-controlling interests	-	-	-	-
	<b>5,468,945</b>	<b>12,981,132</b>	<b>251,301</b>	<b>1,817,861</b>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	6,189,476	14,466,799	251,301	1,817,861
Non-controlling interests	-	-	-	-
	<b>6,189,476</b>	<b>14,466,799</b>	<b>251,301</b>	<b>1,817,861</b>
<b>Basic and diluted earnings per share (Naira)</b>	<b>0.37</b>	<b>0.87</b>	<b>0.02</b>	<b>0.12</b>

The Group consists of FCMB Group Plc (Company) together with its subsidiaries (First City Monument Bank Limited, CSL Stockbrokers Limited, CSL Trustees Limited, FCMB Capital Markets Limited and FCMB Microfinance Bank Limited).

Directors: Dr Jonathan A. D. Long (Chairman), Ladi Balogun (Group Chief Executive), Peter Obaseki (Executive), Bismarck Rewane, Olusegun Odubogun, Olutola O. Mobolurin, Alhaji Mustapha Damcida, Martin Dirks, Prof. Oluwatoyin Ashiru, Dr (Engr) Gregory O. Ero.